

The Foreign Exchange Gambling Game (FOREX)

Evolved from Settlement of Trade to Speculative Tool

Volume exceeded 5 trillion USD per day, Second to Bond Market

Larger than all Stock Markets in the World Combined.

Unregulated Forex Casinos loan money to you to play (leverage 20 to 200)

Bet on pairs of currencies A and B (Banks and Fund Managers bet for you?)

Will Currency A move higher than Currency B or vice versa?

Usually one currency is the US Dollar.

In many cases, the outcome is clearly on one side before you bet!

e.g. Rich Arab States are not keeping USD and holding other Currencies.

Should I bet on Currency A or Currency B?

(6 month training on Judgement of Events)

- **International Events affect the exchange rate greatly.**
 - When Brazil had meat problems, did its exchange rate go down?
 - When Trump recognizes Jerusalem as Capital of Israel, will that upset the Rich Arab States? Will they hold RMB rather than USD?
 - If China announces its planned GDP growth rate will be 6.5% in 2018, would RMB be stable or appreciate?
 - When USA invaded Iraq, did the Iraqi currency go down?
 - When George Soros attacked Thailand in 1997, did the Thai Baht depreciate?
- **When there were no special news, fluctuation determined by the unregulated “Forex Casino Owners” or “Market Forces”!**
- The main factor is your judgement of events. (Trading techniques are reasonably standard and can be mastered with “education”)
 - Before you bet, guess the outcome from your judgement of Events!

Points in favor of Personal Forex Gambling

- 24 hours, 6 days on-line trading. Gamble at the comfort of Home.
- Bet on a pair of currencies (Usually USD against another).
- World Events often give hint to direction of pair movement.
 - It is like dice gambling with the outcome hinted first!
 - Some are very obvious (e.g. US invaded Iraq and Iraqi currency depreciated.)
 - No need to bet or bet low if unsure. (Card Count not favorable!)
- Leverage from 20 to 200. Most On-Line Exchanges do not demand additional money as they just margin close your account.
- Governments want to restrict currency movement within a certain range. (Easier to guess top and bottom?) They are forced to gamble!
 - China lost 1 trillion USD from Aug 2015-Dec 2016, rule changes will come.

Points Against Personal Forex Gambling

- Largely unregulated. Forex Brokerages/Firms can set their own rates.
- Forex Brokerages/Firms offer different leverages, different spreads, different interest rate charges and different rules.
- Many Cases of cheatings by the unregulated On-line Forex Firms – you may not get your profit or money back.
- Leverage and Margin automatically introduced. You need less margin when you guess right and need more when you guess wrong.
- You MUST put in more money if you guess wrong (or close position to take a loss or get Margin Call Closed. You cannot “hold” a losing position as in stock market.)
- Easy to get individuals **greedy and addicted** as a 1% GAIN magnified to 200%.
- Many Forex Firms tempt investors with tutorials from traders turning 200K to over 1m within a year. (Actually, over 95% of investors/gamblers are losers!)