

If I were Chief Executive of Hong Kong

Waken up Lions

Jan 2014

<http://www.overunityresearch.com/index.php?topic=2100.0>

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A. Purpose of this Presentation

- Too old to actually participate in Politics
- Unwilling to carry valuable concepts to grave
- Realize that sometimes, one sentence can stimulate others on path to major success.
- Lay down some thoughts after discussions
- Let others shine
- Sow Seeds for
One World, One Dream



B. Major Concepts



- One World, One Dream
- Government has to increase money supply for its Citizens to become wealthy
 - The increase must match the increase in Meaningful Economic Activities
 - The “can do” or “improved Silicon Valley Mentality”
 - Issue Bonds to control money circulation and narrow the gap between Rich and Poor
- Super Democracy and Super Disclosure

C.1 Vision

1. Promote the Hong Kong Dream
 - One World, One Dream
2. Narrow the Gap between Rich and Poor
3. Improve Quality of Education in Hong Kong
4. Seeking opportunities outside Hong Kong



C.1.1 Vision



- Promote the Hong Kong Dream
 - [One World, One Dream](#)
 - Hong Kong as the International City
 - Hong Kong can lead the World in many ways
- Hong Kong needs something or someone to motivate and lead.
 - Government, Legislative Council, News Media, Academics are not doing it.
- Can “Waken up Lions” provide this Dream?
 - Some contributors want to remain anonymous

C.1.1 Vision

- Before the World Wars and nuclear weapons, Nations thought that they could create wealth for their citizens by “conquest”.
- Germany and Japan demonstrated the creation of wealth via industry and exporting products.
- China’s one child policy proved that controlled population growth could bring prosperity.
- Taiwan, Singapore, Hong Kong, Vietnam etc. show that small places with little resources can prosper.
- One World, One Dream is possible.

C.1.1 Vision

- Many believe that past success of Hong Kong is due to “Small Government, Big Market”.
 - Singapore used a different Model.
 - China is using a different Model.
- HK has same element as Swiss Banks, Virginia Islands etc – Shelter for the Rich
- With more high spending Tourists from China, the immediate financial outlook is good.
- What should be the right direction for Hong Kong?
 - The Dream and the Plan to achieve it?

C.1.1 Vision

- Hong Kong tried to copy the Democracy Model of the West.
 - Separation of Powers (Legislative, Executive, Judiciary)
 - Multiple Political Parties
- Met the Problems:
 - The Loudest Voice Wins
 - Government Policies cannot be carried out
 - Create disharmony amongst citizens

C.1.1 Vision

- Simple copying of a Political System is unlikely to work.
 - Hong Kong is not an independent country
 - Hong Kong must follow the Basic Law
- Hong Kong can innovate and lead the World
 - China is willing to experiment with new approach
 - Hong Kong has elites knowledgeable in both East and West Philosophies
 - Hong Kong has the “can do” attitude



C.1.2 Vision



- Narrow the Gap between the rich and poor
 - Not by increasing tax on the wealthy
 - Issue Bonds and spend on the Poor
 - By increasing opportunities to move up
 - By funding projects from the innovative (knowing that many will not be profitable)
- Many “Poor but Bright” can think
 - Provide a platform for them to propose ideas
 - Demonstrate that Ideas can be turned into gold...

C.1.2 Vision

- Few of the well-known Wealthy in Hong Kong gained their wealth via inheritance.
- They gained their wealth via “answering” of opportunities.
- Opportunities change but still knock on doors.
 - Soft Products (knowledge)
 - Internet (information)
 - Modern Wealth (Meaningful Economic Activities)
 - Predicting local and other Government Policies

C.1.2 Vision



- Examples of predicting the Future:
- Hong Kong will develop the Border Areas?
 - That area will be a new center of activity?
 - The Activities will be “International”?
 - The Hong Kong-Zhuhai-Macau Bridge?
- Internet activities will mushroom?
 - information, commerce, advertising, monitoring, communication, entertainment etc

C.1.2 Vision



- Examples of predicting the Future:
- Careers in Banks, Insurance, Tourism and Fund Management likely to be top earners?
 - Compulsory Provident Fund guaranteed to grow?
 - Cheap Money find “shelters”
- Currency War will erode confidence in money.
 - What kind of Companies will be more valuable?
 - Those demonstrating on-line profit information?

C.1.2 Vision

- Examples of predicting the Future:
- No Fish if the water is too clear?
 - Hong Kong remains a “shelter” for the wealthy
 - Coexistence of conflicting opinions
- How can the “Poor but Bright” sharpen their skills?
 - Dedication and Education
 - Perfecting the “can do” mentality



C.1.2 Vision

- Hong Kong is a special place:
 - No need to increase salaries tax.
 - Rich man use Hong Kong as “Shelter”.
 - China pours money into Hong Kong via the high spending tourists.
 - Business activities amongst highest in the World.
 - Land prices can be controlled by Government.
 - Government can issue Bonds to narrow Rich and Poor gap with huge reserve as backup.





C.1.3 Vision



- Improve quality of Education in Hong Kong
 - Focus on Internet, multimedia education
 - Standard courses on Internet and keep improving
 - Have special teachers that will move to different schools to improve standards
 - Improve not by averaging but by bringing up
 - How many “Poor but Bright” can be special teachers?
 - Encourage retirees to do one-on-one tuition for disadvantage families
 - Enhance Student and Teacher Exchange Programs with other Countries

C.1.3 Vision

- One group of Educators advocate the elimination of “elite schools”.
- Can we raise the standard of all school to match the “elite schools”?
- Internet has provided a new way of acquiring and retrieving knowledge.
- Can we use the knowledge the right way at the right time.....
- How many “Poor but Bright” can rise to the top with the Government assisted Internet programs?



C.1.4 Vision



- Seeking opportunities outside Hong Kong
- Mining not a viable option in Hong Kong
- Farming not a viable option in Hong Kong
 - Research and actual Work can be done with sites in China or elsewhere?
 - Universities or Industry can have a branch at such sites monitored via Internet?
- Joint projects on youth hostels, camps and centers in different parts of the World?
 - Enhanced YMCA or YWCA?



C.1.4 Vision

- Develop the Remote Management Technique to high level.
- Managing Restaurant, Retail Store, Service Centers via Internet.
- Extend the model to factories, farms etc.
- Investors can “see” their investment on-line.
 - Hong Kong to lead the Investor World?
 - Money will continue to flow into Hong Kong?

C.2 Economy

1. Keeping HK as Shelter for the Rich
2. Modern Wealth = Meaningful Economic Activities
3. The Conversation that helped China
4. Government Bonds
5. Dealing with the “anti-rich” attitude
6. The “Can Do” or “Silicon Valley Mentality”

C.2.1 Economy

- Keeping HK as Shelter for the Rich
- This is NOT openly taught in textbooks.
- Hong Kong is NOT increasing money supply directly to make its citizens richer.
 - The Wealthy worldwide pumps money into HK!
 - New York, Shanghai etc cannot take such role!
- Aim of such money is Safety more than Profit.
 - Many want to hide their identity

C.2.2 Economy

- Modern Wealth = Quality and quantity of Meaningful Economic Activities
 - Modern Wealth is no long herd, grains, gold.
 - Wealth of Nations is no long Land, Labor and Capital.
 - Modern Wealth = Quality and Quantity of Meaningful Economic Activities (MEA).
- Defining and implementing MEA will be the key to the continued prosperity of Hong Kong.

C.2.3 Economy

- The Conversation that helped China
 - “China is poor. China needs to borrow money to build a road costing 10 billion dollars.”
 - “No. China can print the money and acquire the technology to build more roads. China must increase its money supply for its Citizens to be Wealthy.”
- “Printing the 10 billion dollars and learning the technology will make China wealthier.”

C.2.4 Economy

- Government Bonds
- Hong Kong Government should issue bonds even though it has a huge surplus.
 - Issuing Bonds is a money control mechanism.
 - Spending the money on Social Welfare is a way of narrowing the gap between Rich and Poor.
- The Rich worldwide treat Hong Kong as a Shelter, will eagerly buy Government Bonds.
 - Aim is safety (not high return).



C2.5 Economy



- Dealing with the “anti-rich” attitude
 - Educate the Public on Modern Wealth creation
 - Define Meaningful Economic Activities
- Stories on how the Hong Kong rich got their wealth?
- Stories and facts on how Hong Kong accumulated such large Foreign Reserve?
 - Can the stories continue?
- How Hong Kong Government can help to lower the “entrepreneur” risks for the Poor but Bright?
 - Public Investors?
 - Financial Software Products?



C.2.5 Economy

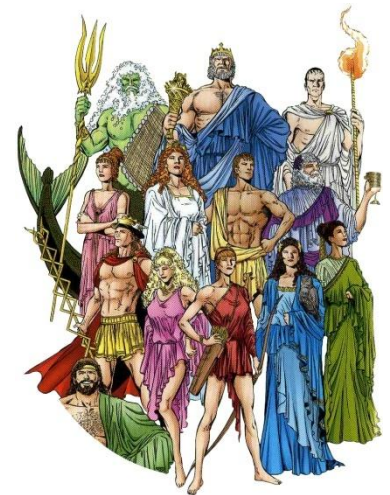
- Concept of “Public Investors”
- Government has funds and rely on a few Officials to make investment decisions.
- Any chance of setting aside a portion for the “Interested and Prepared” Public to invest?
 - If successful, “Public Investor” gets a “percentage profit”?
 - If not successful, treat as a Public Learning?
 - What is the proper mechanism?
 - Some may even act as Company Consultants etc.
- Many Ventures will be successful because of the publicity, funding and additional support.

C.2.5 Economy

- Financial Software Products?
- Fund Management will be the “Engine”.
- Companies allowing investors to “see” operation and profit on-line will be the trend.
 - Restaurant, retail stores, service companies?
 - Farms, Factories to follow?
- Hong Kong will remain a top Financial Center if it takes the Lead.....

C.2.6 Economy

- The “can do” or “Silicon Valley Mentality”
 1. Everything is 3rd class. We shall turn it to 2nd or 1st class.
 2. Either the problem cracks or we crack.
 3. We are the Gods. We can change rules.
 4. We make mistakes for the World.
 5. Anything we do not know now, we shall know it tomorrow.



C.3 Politics

1. Introduce “Super Democracy”
2. Introduce “Super Disclosure”
3. Create harmony with different Political Groups
4. Dealing with the Population Problem
5. Citizenship exchange program with China?
6. Long Term Housing Problem

C.3.1 Politics



- Introduce “Super Democracy”
 - Website allowing every Citizen to “test vote” .
 - Replace or supplement Public Opinion Polls.
 - Website to contain “Official Views” and “Other Views” (Opportunity for the Bright to shine)
- Citizens need not rely on elected or appointed “representatives” or media all the time.
- Minority Views can be expressed without resorting to demonstrations or violence.

C.3.2 Politics

- Introduce “Super Disclosure”
 - Can be from Individuals or from Political Parties
 - Apply to both Legislative Council and Chief Executive elections.
- Candidate to fill in “form” outlying:
 - Vision, Economic Proposals, Political Policies
 - Suggested actions on events of interest to Citizens months or years before the election date.
- May improve other candidates’ ideas.

C.3.3 Politics

- Create harmony with different Political Groups
 - Fund Programs - other Political Groups can head
 - Special talent schools?
 - Special handicap schools?
 - Environmental Projects (handle Kitchen Waste?)
 - Fund Studies on Policies:
 - Fund special training for budding Politicians?
 - Dealing with the aging population?



C.3.4 Politics

- Dealing with the Population Problem
- Fertility rate of Hong Kong Citizens is much less than 2.1 (maintenance point).
- With no immigrants, population will decline.
 - First impact will be aging population.
 - Second impact will be job vacancies.
 - Third impact will be loss of competitiveness.
- Get immigrants to integrate into HK Society with the best support?

C.3.4 Politics

- Many retirees at age 60 are still healthy physically and mentally.
 - Average life expectancy is 83(men), 92(women).
 - Can have at least 10-15 “productive” years?
 - No need to earn money but can still contribute?
- How many “young retirees” prefer to move away from the hectic pace of Hong Kong?
- What are the major concerns?
 - Medical expense in China?
 - Rapid rise of cost of living in China?



C.3.5 Politics



- Citizenship exchange program with China?
 - Solve the aging population problem?
 - Work with China on “Retirement Homes and Facilities” in suitable areas.
 - Government backed facilities such as health, exercise, family visit centers etc.
- Many retirees would like to enjoy more relaxing lifestyle.
- Many Young Chinese would like to be in a challenging and dynamic city.



C.3.6 Politics

- Long Term Housing Problem
 - The Singapore model will be a hot topic.
 - The large Country Parks in New Territories?
 - The Border Area turned into International Zone?
 - Joint Development in Zhuhai?
 - Link Housing and Medical with Compulsory Provident Fund?
 - Government Guaranteed or Insured Housing Value
 - Government backed reverse mortgage arrangement?



C.3.6 Politics

- The higher the Property Values, fewer citizens can afford to buy their own home.....
- Private Developers work on Profit Motive:
 - Low supply and high demand means more profit.
 - Less work for more money.
- Government long term plan is essential.
 - Improving housing for all is a Demand.
 - Subsidize renters in Private Sector widens the rich and poor gap!
 - Government to control supply?

C.3.6 Politics

- Separate home and property investment?
 - Every family can own ONE home with special policy protection.....
 - Help with Down Payment and Mortgage Interest.
 - Guaranteed Home Value with special insurance?
 - Co-ownership wealth ladder?
- Investment Property value is “market driven”
 - Keep the Golden Goose alive but not too fat?
 - More supply will mean less renters.....

C.3.6 Politics

- Can Hong Kong implement the Property co-ownership scheme to re-establish the Wealth Ladder?
- Investor (or Investment Fund) co-own home.
 - Zero or low interest on borrowed money but pay a percentage of profit on selling.
- Home Owner does not need to live on high rent and save at the same time.
 - All money goes towards home.

C.3.6 Politics

- **“Poor but Bright” is likely to go the extra mile?**
- The MBA Professor Story:
 - Bad News: 1,000 people already have your idea
 - Good News: 10%(100) will write it down
 - Better News: 10%(10) will do something with it
 - Best News: 10%(1) will overcome all odds
- **Are you the ONE?**

D. Actions

- Put Thoughts in overunityresearch.com with moderator privilege
- Post on [Topix Forum](#) under Waken Up Lions
- Email via Distribution List to Wah Yan Boys etc
- Email to Politicians and News Media
- Respond to various Consultation Papers
- Participate in actual discussions

E. Election 2017

- The Public Consultation on Universal Suffrage to elect Chief Executive in 2017 has started.
- Beijing has presented a **firm stand** on adherence to Basic Law, what is next?
- Hong Kong Citizens are more concerned on Economics and their well being.
 - Who is Governing is NOT important?
 - Policies affecting their livelihood are important.

E1. Election 2017

- Worst case is no change, no Universal Suffrage.
 - Wait until 2047, Beijing will send Officials?
- Legislative Council Member election in 2016
 - What happens if pro-Beijing Camp gets over 2/3 majority?
- Can C. Y. Leung and team gain the confidence of Hong Kong Citizens and run another term?
 - Hong Kong will prosper no matter what happens!

F. Comments

1. Your highlighting HK as Shelter for the Rich opened my eyes. I never regarded that as a source of wealth for Hong Kong. Other Financial Cities such as New York, London, Shanghai, Beijing etc cannot take such role for political reasons.
- Hong Kong is doing a good job similar to Swiss Banks, Offshore Islands etc. Money keeps coming in.

F. Comment

2. I like the concept of Helping immigrants to integrate into HK society with greatest support. Many need to wait for 3 years to join their spouses or parents. Provide the Cantonese Language training and other job training during such waiting period.
- The one-way visa immigrants will become HK Citizens. We should help them to be productive and happy as soon as possible.

F. Comments

3. You downplayed the universal suffrage on electing Chief Executive in 2017. You believe Hong Kong will prosper no matter what happens. Will some groups in Hong Kong get Hong Kong to the self-destruction path?
- These groups will be in the minority. They will create nuisance. They may even get help from Foreign Powers. But they can do no major harm – with other groups speaking “sense”.