

Additional Comments on 10 Year Housing Policy

Waken Up Lions

Nov 22, 2013

Contents

- Housing for contract workers
- Housing for special talent
- Possibility of Government owning reserve units?

Housing for contract workers

- Hong Kong is close to full employment (unemployment rate around 3%)
- Plenty of unfilled jobs
- Demand from Business for immigrant workers
 - Some opposition from labor unions
- How to house such immigrant workers?
 - The numbers may fluctuate with business demand
 - Must have minimum standard

Housing for special talent

- To recruit the best, one needs
 - To pay more than the top salary in their Countries
 - Provide housing equal or better
 - Provide additional benefits such as children education, home leave, insurance, etc.
- Should Government have some such “luxury” housing?
 - Build its own or get it from private sources?

Possibility of Government owning reserve units?

- The demand for housing may fluctuate rapidly with economic conditions.
- Should the Hong Kong Government have a pool of reserve units?
 - May be kept vacant if necessary
 - May circulate but always have vacant units
- Should have policy to handle a rapid fall in housing prices.
 - Buy or rent to put in reserve?

Comments

- Some earlier comments are in reply 8 of:
- <http://www.overunityresearch.com/index.php?topic=2100.msg33748#msg33748>
- We agree with a constant watch and a yearly review of the housing situation.
 - Housing is one of the most important issues that affects the life of Citizens.